


CERTIFICATION OF BUDGET

TO: THE DIVISION OF LOCAL GOVERNMENT

This is to certify that the budget, attached hereto, is a true and accurate copy of the budget for The Springs South Metropolitan District, for the budget year ending December 31, 2026, as adopted on December 2, 2025.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of The Springs South Metropolitan District, Weld County, Colorado, this 1st day of December, 2025.

DocuSigned by:

76C2809552F54DF...
Chair

**THE SPRINGS SOUTH METROPOLITAN
DISTRICT**

Budget for Year Ending December 31, 2026

Budget Message

The Springs South Metropolitan District (the "District") prepares its Budget using the modified accrual basis of accounting. The District does not have any obligations related to lease-purchase agreements. The District provides for the construction, operation and maintenance of public water improvements and facilities and storm drainage improvements.

The attached Budget for the District includes these important features:

GENERAL FUND:

Budget expenditures consist of legal, accounting, insurance, management fees and water/storm drainage maintenance expenses. All of these expenses are reflected on the attached Budget. The mill levy is 6.000 Mills for 2025 yielding \$86 in property taxes. Revenue sources include Real Estate Taxes, Specific Owner Taxes and Developer Advances.

**SPRINGS SOUTH METROPOLITAN DISTRICT
GENERAL FUND
2026 ADOPTED BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED AMOUNTS**

	2024 Actual	2025 Estimated	2026 Adopted
REVENUES			
Property taxes	\$ 411	\$ 441	\$ 86
Specific ownership taxes	16	16	17
Other income	12	1	-
Total revenues	<u>439</u>	<u>458</u>	<u>103</u>
EXPENDITURES			
Accounting and legal	-	2,000	20,000
Legal	-	-	20,000
County treasurer fees (TIF)	114	167	166
Insurance and bonds	-	-	3,000
Miscellaneous	-	-	3,000
Emergency reserve and contingency	-	-	1,400
Total expenditures	<u>114</u>	<u>2,167</u>	<u>47,566</u>
EXCESS OF EXPENDITURES OVER (UNDER) REVENUES	<u>325</u>	<u>(1,709)</u>	<u>(47,463)</u>
OTHER FINANCING SOURCES			
Developer advances	-	2,000	48,000
Total other financing sources	<u>-</u>	<u>2,000</u>	<u>48,000</u>
NET CHANGE IN FUND BALANCE	325	291	537
BEGINNING FUND BALANCE (DEFICIT)	<u>365</u>	<u>690</u>	<u>981</u>
ENDING FUND BALANCE (DEFICIT)	<u><u>\$ 690</u></u>	<u><u>\$ 981</u></u>	<u><u>\$ 1,518</u></u>

THE SPRINGS SOUTH METROPOLITAN DISTRICT
RESOLUTION TO ADOPT 2026 BUDGET

WHEREAS, the Board of Directors (the “**Board**”) of The Springs South Metropolitan District (the “**District**”) has appointed a budget committee to prepare and submit a proposed 2026 budget to the Board at the proper time; and

WHEREAS, such budget committee has submitted the proposed budget to the Board on or before October 15, 2025 for its consideration; and

WHEREAS, upon due and proper notice, published in accordance with law, the budget was open for inspection by the public at a designated place, and a public hearing was held on December 1, 2025, and interested electors were given the opportunity to file or register any objections to the budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, enterprise, reserve transfer and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“**TABOR**”) and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever decreases may have been made in the revenues, like decreases were made to the expenditures so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of The Springs South Metropolitan District:

1. That estimated expenditures for each fund are as follows:

General Fund:	\$	47,566
Total	\$	47,566

2. That estimated revenues are as follows:

<u>General Fund:</u>		
From unappropriated surpluses		\$981
From fund transfers		\$0
From sources other than general property tax		\$17
From general property tax		\$86
Total		<u>\$1,084</u>

3. That the budget, as submitted, amended and herein summarized by fund, be, and the same hereby is, approved and adopted as the budget of the District for the 2026 fiscal year.

4. That the budget, as hereby approved and adopted, shall be certified by the Treasurer and/or President of the District to all appropriate agencies and is made a part of the public records of the District.

TO SET MILL LEVIES

WHEREAS, the amount of money from property taxes necessary to balance the budget for general operating expenses is \$86; and

WHEREAS, the 2025 valuation for assessment of the District, as certified by the County Assessor, is \$14,283.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of The Springs South Metropolitan District:

- 1. That for the purpose of meeting all general operating expenses of the District during the 2026 budget year, there is hereby levied a property tax, inclusive of the mill levy for refunds and abatements, of 6.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District to raise \$86.
- 2. That the Treasurer and/or President of the District is hereby authorized and directed to immediately certify to the County Commissioners of Weld County, Colorado, the mill levies for the District as hereinabove determined and set, or as adjusted, if necessary, upon receipt of the final (December) certification of valuation from the county assessor in order to comply with any applicable revenue and other budgetary limits.

TO APPROPRIATE SUMS OF MONEY

WHEREAS, the Board has made provision in the budget for revenues in an amount equal to the total proposed expenditures as set forth therein; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any inter-fund transfers listed therein, so as not to impair the operations of the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of The Springs South Metropolitan District that the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated in the budget:

General Fund:	\$47,566
Total	<hr/> \$47,566

Adopted this 1st day of December, 2025.

THE SPRINGS SOUTH METROPOLITAN
DISTRICT

By:  DocuSigned by:
76C2809552F54DF...
Chair

Attest:

 Signed by:
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Secretary